

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 71 of 2018**

**IN THE MATTER OF:**

**Chirag Gada**

**...Appellant**

**Versus**

**Bank of Baroda & Anr.**

**...Respondents**

**Present:**

**For Appellant :                Mr. Manu Aggarwal, Advocate**

**O R D E R**

**27.02.2018**        Learned counsel for the appellant/shareholder submits that without calling for applications from the resolution applicants in terms of Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016, the Committee of Creditors 10 days before the expiry of 180 days, resolved not to call for applications from the 'resolution applicant' and to close the process and instructed the resolution professional to move an application for liquidation. No steps were taken to extend the period beyond 180 days.

Let notice be issued on the respondents by Speed Post. Requisites along with process fee, if not filed, be filed by tomorrow i.e. 28<sup>th</sup> February, 2018. If the appellant provides the *e-mail* address of respondents, let notice be also issued through *e-mail*.

Post the matter on 14<sup>th</sup> March, 2018.

During the pendency of the appeal, the Adjudicating Authority may proceed with the liquidation proceeding but will not sell the assets of the Corporate Debtor.

[Justice S.J. Mukhopadhaya]  
Chairperson

[ Justice Bansi Lal Bhat ]  
Member (Judicial)

/ns/uk