## NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 333 of 2017

## **IN THE MATTER OF:**

Jagdish Chandra Mansukhani & Ors. ...Appellants Vs.

Man Industries (India) Ltd.

...Respondents

Present: For Appellants:- Mr. Mritunjay Kumar Tiwary, Advocate.

## ORDER

**02.01.2018**— One of the questions arises for consideration in this appeal is whether 'declared dividend' comes within the meaning of 'Operational Debt' as defined under sub-section (21) of Section 5 of the Insolvency and Bankruptcy Code, 2016 apart from the other question whether there is an 'existence of dispute' in the present case.

Let notice be issued on Respondents by Speed Post. Requisite along with process fee, if not filed, be filed by 3<sup>rd</sup> January, 2018. If the Appellant provides the e-mail address of Respondents, let notice be also issued through e-mail.

Post the matter on 23<sup>rd</sup> January, 2018.

(Justice S.J. Mukhopadhaya) Chairperson

Ar/uk