

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 290 of 2017**

**IN THE MATTER OF:**

**M/s. Subasri Realty Private Limited**

**...Appellant**

**Vs.**

**Mr. N. Subramanian & Anr.**

**...Respondents**

**Present: For Appellant: - Mr. R.C. Paul Kanagaraj, Senior Advocate with Ms. D. Revathi Karthick, Advocate.**

**For Respondents:- Mr. S. Santanam Swaminadhan and Ms. Nishtha Khurana, Advocates for Respondent No.1.**

**Mr. Arnav, Advocate for IRP.**

**ORDER**

**12.01.2018-** Hearing of Mr. R.C. Paul Kanagaraj, learned Senior Advocate appearing on behalf of the Appellant is concluded. Counsel for the Respondents will resume their arguments on the next date.

Post the matter on 29<sup>th</sup> January, 2018.

The Appellant may file short written submissions not more than three pages.

The Interim Resolution Professional(s) will also ensure that the company remains on-going and if so necessary may take assistance of the respective (suspended) Board of Directors. The person who are authorised to sign the bank cheques may issue cheques only after

Contd/-.....

authorization of the Interim Resolution Professional(s). The bank account(s) of the 'Corporate Debtor(s)' be allowed to be operated for day-to-day functioning of the companies such as for payment of current bills of the suppliers, salaries and wages of the employees'/workmen electricity bills etc.

(Justice S.J. Mukhopadhaya)  
Chairperson

(Justice Bansilal Bhat)  
Member(Judicial)

Ar/G