

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 316 of 2017

IN THE MATTER OF:

Srei Infrastructure Finance Ltd.

...Appellant

Vs.

Canara Bank & Ors.

...Respondents

And Company Appeal (AT) (Insolvency) No. 317 of 2017

IN THE MATTER OF:

Srei Infrastructure Finance Ltd.

...Appellant

Vs.

Canara Bank & Ors.

...Respondents

Present: For Appellant: - Mr. Sudipto Sarkar, Senior Advocate with Mr. Abhijeet Sinha, Mr. Arijit Majumdar, Mr. Arunobha Deb, Mr. Akshay Chandra, Mr. Aditya Shukla, Advocates.

For Respondents:- Mr. Alok Dhir, Ms. Varsha Banerjee, Mr. Milan Singh Negi and Mr. Kunal Godhwani, Advocates for Respondent Nos. 2 & 3.

Mr. Rajesh Gautam and Mr. Soumd Palit, Advocates for Respondent No.1.

ORDER

12.01.2018- The parties are requested to assist the Court on the question as to what was the intention of the legislature in keeping the related parties outside the 'Committee of Creditors'.

Post both the matters on 25th January, 2018.

Contd/-.....

In the meantime, 'Resolution Professional' will allow the Appellant to watch the proceedings of 'Committee of Creditors' though the Appellant may not represent or participate or may not have voting rights in such meeting.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

Ar/G