

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 24 of 2018

IN THE MATTER OF:

Mr. Vijay Kumar Jain

...Appellant

Vs.

DBS Bank Limited

...Respondent

**Present: For Appellant: - Mr. Gaurav Rana and Ms. Avanti,
Advocates.**

**For Respondent:- Mr. Dhiraj Kumar Totala and Mr.
Hridhay Khurana, Advocates.**

O R D E R

22.01.2018- Issue notice. Mr. Dhiraj Kumar Totala, Advocate accepts notice on behalf of the Respondent. No further notice need be issued to him. Respondent may file reply within a week. Rejoinder, if any, be filed within a week thereof.

Post the matter on 5th February, 2018.

In the meantime, the Interim Resolution Professional(s) will also ensure that the company remains on-going and if so necessary may take assistance of the (suspended) Board of Directors. The person who is authorised to sign the bank cheques may issue cheques only after authorization of the Resolution Professional. The bank account(s) of the

Contd/-.....

‘Corporate Debtor’ be allowed to be operated for day-to-day functioning of the company such as for payment of current bills of the suppliers, salaries and wages of the employees’/workmen electricity bills etc.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

Ar/uk