

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI
COMPANY APPEAL (AT) (INSOLVENCY) 292 & 293 OF 2017

IN THE MATTER OF:

Aditya Kumar Jajodia	..	Appellant
Vs		
Srei Infrastructure Finance Ltd. & Ors.	..	Respondent(s)

WITH

COMPANY APPEAL (AT) (INSOLVENCY) 324 OF 2017

IN THE MATTER OF:

Allahabad Bank	..	Appellant
Vs		
Srei Infrastructure Finance Ltd. & Ors.	..	Respondent(s)

Present:

For Appellant: **Shri Ajay Gaggar, Shri Robin Singh Sirohi and Ms. Vineeta Rathore, Advocates**

For Respondents: **Shri Abhijit Sinha, Shri Arijit Mazumdar, Shri R. N. Ghosh, Shri Shambu Nandy, Shri Aditya Shukhla, Shri Akshay Chandna and Anurha Khare Advocates for Respondent No. 1.**

O R D E R

31.01.2018: Pleading is complete in Company Appeal(AT)(Ins) Nos. 292 and 293 of 2017.

So far as Company Appeal(AT)(Ins) No. 324 of 2017 is concerned, we have heard the learned Counsels for the parties with regard to Interlocutory Application on the question of condonation of delay and being satisfied with the

ground shown, we condone the delay of 10 days in preferring the appeal. Interlocutory Application No. 997 of 2017 stands disposed of.

Learned Counsel appearing on behalf of Respondents prays for and allowed to file reply in Appeal No. 324/2017 by 2nd February, 2018. The Appellant of the said appeal may file rejoinder, if any, within a week thereof.

The Interim Resolution Professional(s) will also ensure that the company remains on-going and if so necessary may take assistance of the respective (suspended) Board of Directors. The person who are authorised to sign the bank cheques may issue cheques only after authorization of the Interim Resolution Professional(s). The bank account(s) of the 'Corporate Debtor(s)' be allowed to be operated for day-to-day functioning of the companies such as for payment of current bills of the suppliers, salaries and wages of the employees'/workmen electricity bills etc.

Post these appeals on **26th February, 2018.**

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

Akc/unni