

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insol) No. 110 of 2017

IN THE MATTER OF:

Deccan Chronicle Holdings Ltd. & Ors ... Appellant
Vs.

Canara Bank ... Respondent

Present: For Appellant: - Mr Alok Dhir, Ms Varsha Banerjee,
Mr Milan Singh Negi and Mr Kunal Godwani,
Advocates.

For Respondent: - Mr Dhruv Mehta, Sr. Advocate, Mr
Rajesh Kumar Gautam and Mr Anant Gupta,
Advocates.

ORDER

24.07.2017 — Mr Rajesh Kumar Gautam, Ld. Counsel accepts notice on behalf of Respondent. No further notice be issued on them. The Respondent may file their reply and state as to why the impugned order be not set aside as different amount of quantum having said to have been shown in the application of Respondent under Rule 4 (3) of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016 and the application filed under Section 7 of the Insolvency & Bankruptcy Code, 2016. It was informed by Ld. Counsel for the Respondent that there was typographical error and it has been corrected and the amount has been reduced. However, the Respondent may file an affidavit to this effect and the Appellant may file a rejoinder within a week thereof.

Post the matter on 17th August, 2017.

(Justice S.J. Mukhopadhyaya)
Chairperson

(Mr. Balyinder Singh)
Member (Technical)