

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 169 of 2018

IN THE MATTER OF:

Numetal Ltd.

...Appellant

Versus

Satish Kumar Gupta & Ors.

...Respondents

With

Company Appeal (AT) (Insolvency) No. 207 of 2018

IN THE MATTER OF:

Numetal Ltd.

...Appellant

Versus

Satish Kumar Gupta R.P. & Anr.

...Respondents

Present:

For Appellant: Mr. Mihir Thakur, Senior Advocates assisted by Mr. Keyur Gandhi, Mr. Gautam Singh, Mr. Rudreshwar Singh, Mr. Kaushik Poddar, Mr. Rahul and Mr. Arjun, Advocates.

For Respondents: Mr. Darius Khambatta, Mr. Ramji Srinivasan, Senior Advocates assisted by Mr. Indranil Debshmukh, Mr. Dhananjay Kumar, Mr. Raunak Dhillon, Mr. Animesh Bisht, Mr. Naveen Hegde, Mr. Karan Khanna, Advocates and Mr. Satish Kumar Gupta -RP for Respondent No. 1

Mr. Sudipto Sarkar, Senior Advocate assisted by Mr. Sapan Gupta, Mr. Vijayant Paliwal, and Ms. Mrida Lakhmani Advocates, for Committee of Creditors.

Dr. Abhishek M. Singhvi, Mr. Rajiv Nayar and Mr. R.S. Mazoomdar, Senior Advocates assisted by Ms. Ruby Singh Ahuja, Mr. Sudhir Sharma, Mr. Akhil Anand, Mr. Abhishek Swaroop, Mr. Vishal Gehrana, Mr. Anupam Prakash, Mr. Raghav Shankar, Mr. Amit Bhandari, Mr. Shubham Saigal, Ms. Divisha Mehera, and Mr. Kanak Bose, Advocates for Arcelormittal India Pvt. Ltd.

With

Company Appeal (AT) (Insolvency) No. 171, 172 & 173 of 2018

IN THE MATTER OF:

Arcelormittal India Pvt. Ltd.

...Appellant

Versus

Satish Kumar Gupta(R.P.) & Ors.

...Respondents

Present:

For Appellant:

Dr. Abhishek M. Singhvi, Mr. Rajiv Nayar and Mr. R.S. Mazoomdar, Senior Advocates assisted by Ms. Ruby Singh Ahuja, Mr. Sudhir Sharma, Mr. Akhil Anand, Mr. Abhishek Swaroop, Mr. Vishal Gehrana, Mr. Anupam Prakash, Mr. Raghav Shankar, Mr. Amit Bhandari, Mr. Shubham Saigal, Ms. Divisha Mehera, and Mr. Kanak Bose, Advocates.

For Respondents:

Mr. Darius Khambatta, Mr. Ramji Srinivasan, Senior Advocates assisted by Mr. Indranil Debshmukh, Mr. Dhananjay Kumar, Mr. Raunak Dhillon, Mr. Animesh Bisht, Mr. Naveen Hegde, Mr. Karan Khanna, Advocates and Mr. Satish Kumar Gupta -RP for Respondent No. 1

Mr. Mihir Thakur, Senior Advocates assisted by Mr. Keyur Gandhi, Mr. Gautam Singh, Mr. Rudreshwar Singh, Mr. Kaushik Poddar, Mr. Rahul and Mr. Arjun, Advocates – Numetal Ltd.

Mr. Sudipto Sarkar, Senior Advocate assisted by Mr. Sapan Gupta, Mr. Vijayant Paliwal, and Ms. Mrida Lakhmani Advocates, for Committee of Creditors

O R D E R

04.07.2018: Heard Mr. Mihir Thakur, learned Senior Counsel appearing on behalf of Numetal Ltd. on the question of eligibility of Numetal Ltd. Hearing concluded. Thereafter, heard Dr. Abhishek Manu Singhvi, learned Senior Counsel appearing on behalf of ArcelorMittal India Pvt. Ltd. on the question of

eligibility of ArcelorMittal India Pvt. Ltd. and ineligibility of Numetal Ltd in part.
Hearing remain inconclusive.

Place the cases for further hearing on **5th July, 2018 at 2.00 PM** at the
top of the list.

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[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

Akc/gc