## NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 73 of 2018

## IN THE MATTER OF:

**TVS Interconnect Systems Private Limited** 

...Appellant

Vs.

**ORG Informatics Limited** 

...Respondent

Present: For Appellant: - Mr. Nikhil Nayyar, Advocate.

## ORDER

**04.07.2018**— *Prima facie* we are of the view that the Appellant being assignee of the 'Operational Creditor' and as the debt comes within the meaning of 'Operational Debt', it was incumbent on the part of the Adjudicating Authority (National Company Law Tribunal) to admit the application preferred by the Appellant under Section 9 of the Insolvency and Bankruptcy Code, 2016. However, earlier in view of the fact that the learned counsel for the parties obtained time to settle the dispute, we adjourned the case. Now it is informed that no settlement has been reached between the parties.

In this background, we direct to list the case for admission on  $10^{\rm th}$  July, 2018.

The appeal may be disposed of on the next date.

(Justice S.J. Mukhopadhaya) Chairperson

> (Justice Bansi Lal Bhat) Member(Judicial)

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