# NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

### Company Appeal (AT) (Insolvency) No. 169 of 2018

### IN THE MATTER OF:

Numetal Ltd. ...Appellant

**Versus** 

Satish Kumar Gupta & Ors.

...Respondents

# With Company Appeal (AT) (Insolvency) No. 207 of 2018

#### IN THE MATTER OF:

Numetal Ltd. ...Appellant

Versus

Satish Kumar Gupta (R.P.) & Anr.

...Respondents

**Present:** 

For Appellant:

Mr. Mihir Thakur, Senior Advocate assisted by Mr. Keyur Gandhi, Mr. Gautam Singh, Mr. Rudreshwar Singh, Mr. Rahul and Mr. Arjun, Advocates.

For Respondents: Mr. Darius Khambatta, Mr. Ramji Srinivasan, Senior Advocates assisted by Mr. Indranil Debshmukh, Mr. Dhananjay Kumar, Mr. Raunak Dhillon, Mr. Animesh Bisht, Mr. Naveen Hegde, Mr. Karan Khanna, Advocates and Mr. Satish Kumar Gupta -RP for Respondent No. 1

Mr. Sudipto Sarkar, Senior Advocate assisted by Mr. Sapan Gupta, Ms. Misha, Mr. Vaijayant Paliwal, and Ms. Mrida Lakhmani Advocates, for Committee of Creditors.

Dr. Abhishek Manu Singhvi, Mr. Rajiv Nayar, Mr. S.N. Mukherjee and Mr. R.S. Mazumdar, Senior Advocates assisted by Ms. Ruby Singh Ahuja, Mr. Sudhir Sharma, Mr. Akhil Anand, Mr. Abhishek Swaroop, Mr. Vishal Gehrana, Mr. Anupam Prakash, Mr. Shubham Saigal and Mr. Avishkar Singhvi, Advocates for Arcelormittal India Pvt. Ltd.

# With Company Appeal (AT) (Insolvency) No. 171, 172 & 173 of 2018

### IN THE MATTER OF:

Arcelormittal India Pvt. Ltd.

...Appellant

Versus

Satish Kumar Gupta(R.P.) & Ors.

...Respondents

**Present:** 

For Appellant:

Dr. Abhishek Manu Singhvi, Mr. Rajiv Nayar, Mr. S.N. Mukherjee and Mr. R.S. Mazumdar, Senior Advocates assisted by Ms. Ruby Singh Ahuja, Mr. Sudhir Sharma, Mr. Akhil Anand, Mr. Abhishek Swaroop, Mr. Vishal Gehrana, Mr. Anupam Prakash, Mr. Shubham Saigal and Mr. Avishkar Singhvi, Advocates.

For Respondents:

Mr. Darius Khambatta, Mr. Ramji Srinivasan, Senior Advocates assisted by Mr. Indranil Debshmukh, Mr. Dhananjay Kumar, Mr. Raunak Dhillon, Mr. Animesh Bisht, Mr. Naveen Hegde, Mr. Karan Khanna, Advocates and Mr. Satish Kumar Gupta -RP for Respondent No. 1

Mr. Mihir Thakur, Senior Advocate assisted by Mr. Keyur Gandhi, Mr. Gautam Singh, Mr. Rudreshwar Singh, Mr. Rahul and Mr. Arjun, Advocates-Numetal Ltd.

Mr. Sudipto Sarkar, Senior Advocate assisted by Mr. Sapan Gupta, Ms. Misha, Mr. Vaijayant Paliwal, and Ms. Mrida Lakhmani Advocates, for Committee of Creditors

#### ORDER

**05.07.2018:** Dr. Abhishek Manu Singhvi, learned Senior Counsel further addressed the Court. Hearing remained inconclusive.

Company Appeal (AT) (Insolvency) No. 169 & 207 of 2018 Company Appeal (AT) (Insolvency) No. 171 to 173 of 2018

Post the case(s) for further hearing on  $9^{th}$  July, 2018 at 2.00 PM on the top of the list.

[Justice S.J. Mukhopadhaya] Chairperson

[ Justice Bansi Lal Bhat ] Member (Judicial)

ns/gc