

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

I.A. No. 914 of 2018 IN
Company Appeal (AT) (Insolvency) No. 320 of 2018

IN THE MATTER OF:

Yes Power & Infrastructure Ltd.

...Appellant

Versus

JM Financial Asset Reconstruction Co. Ltd.

...Respondent

Present:

For Appellant : Mr. Atul Batra, Advocate

For Respondent: Mr. Sonal Jain, Ms. Heena Sharma and Mr. Ishkaran Singh, Advocates

O R D E R

06.07.2018 The appeal has been filed by the ‘Corporate Debtor’, which is not maintainable in view of the decision of the Hon’ble Supreme Court in “*Innoventive Industries Ltd. Vs. ICICI Bank and Ors., (Civil Appeal Nos. 8337-8338 of 2017)*” and with a view to ensure that there will not be multiplicity of the appeals before this Appellate Tribunal, we allow the application filed by one Mr. Ajay Chaturvedi, shareholder of the ‘Corporate Debtor’ for substituting him as appellant and to transpose ‘M/s. Yes Power & Infrastructure Ltd.’ through Interim Resolution Professional as 2nd Respondent. Let necessary corrections be made in the cause title of the appeal.

I.A. No. 914 of 2018 stands disposed of.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)