

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) (Insolvency) No 140 of 2018**

**IN THE MATTER OF:**

**Pravinbhai Raninga**

**...Appellant**

**Vs**

**The Kotak Resources & Anr.**

**....Respondents**

**Present:**

**For Appellant: Mr. Harin P. Raval, Sr. Advocate with Mr. Mohit D. Ram, Mr. Nipun Saxena, Advocates.**

**For Respondents: Mr. Shyam Divan, Sr. Advocate with Ms. Dhaita Malkan and Mr. Rajesh Parikh, Advocates for R-1.**

**Mr. Utkarsh Tewari, Advocate for IRP.**

**Mr. Vishnu Shriram, Advocate for ARCIL.**

**O R D E R**

**13.07.2018:** Mr. Harin P. Raval, learned senior counsel for the Appellant submits that the Assignor – ‘M/s Navis Multi Trade Private Limited’ may have entered into a ‘Deed of Assignment of Debt’, which is enclosed at page 202, in favour of ‘M/s Kotak Resources’ but claimed to be Assignee of the Financial Creditor. However, according to him there is nothing on record to suggest that ‘M/s Navis Multi Trade Private Limited’, who signed ‘Deed of Assignment of Debt’ come within the meaning of Financial Creditor of the Corporate Debtor (M/s Raninga Ispat Private Limited). Hearing remained inconclusive.

Post the case ‘for hearing’ on **19<sup>th</sup> July, 2018 at 2:00 P.M.** as first case.

[Justice S. J. Mukhopadhyaya]  
Chairperson

[Justice Bansilal Bhat]  
Member (Judicial)

*am/sk*