

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 169 of 2018**

**IN THE MATTER OF:**

**Numetal Ltd.**

**...Appellant**

**Versus**

**Satish Kumar Gupta & Ors.**

**...Respondents**

**With**

**Company Appeal (AT) (Insolvency) No. 207 of 2018**

**IN THE MATTER OF:**

**Numetal Ltd.**

**...Appellant**

**Versus**

**Satish Kumar Gupta R.P. & Anr.**

**...Respondents**

**Present:**

**For Appellant: Mr. Mukul Rohtagi, Mr. Mihir Thakur, Senior Advocates assisted by Mr. Keyur Gandhi, Mr. Gautam Singh, Mr. Rudreshwar Singh, Mr. Raheel Patel and Mr. Arjun Joshi, Advocates.**

**For Respondents: Mr. Ramji Srinivasan, Senior Advocate assisted by Mr. Indranil Deshmukh, Mr. Animesh Bisht, Mr. Sidhant Sharma, Mr. Karan Khanna Advocates and Mr. Satish Kumar Gupta -RP for Respondent No. 1**

**Mr. Sudipto Sarkar, Senior Advocate assisted by Mr. Sapan Gupta, Mr. Vijayant Paliwal, and Ms. Mrida Lakhmani Advocates, for Committee of Creditors.**

**Dr. Abhishek M. Singhvi, Senior Advocate assisted by Ms. Ruby Singh Ahuja, Mr. Sudhir Sharma, Mr. Sameen Vyas, Mr. Abhishek Swaroop, Mr. Vishal Gehrana, Mr. Anupam Prakash, Mr. Shubham Saigal, Ms. Misha Chandra, and Mr. Amit Bhandari, Advocates for Arcelormittal India Pvt. Ltd.**

**With**  
**Company Appeal (AT) (Insolvency) No. 171, 172 & 173 of 2018**

**IN THE MATTER OF:**

**Arcelormittal India Pvt. Ltd.**

**...Appellant**

**Versus**

**Satish Kumar Gupta(R.P.) & Ors.**

**...Respondents**

**Present:**

**For Appellant:**

**Dr. Abhishek M. Singhvi, Senior Advocate assisted by Ms. Ruby Singh Ahuja, Mr. Sudhir Sharma, Mr. Sameen Vyas, Mr. Abhishek Swaroop, Mr. Vishal Gehrana, Mr. Anupam Prakash, Mr. Shubham Saigal, Ms. Misha Chandra, and Mr. Amit Bhandari, Advocates for Arcelormittal India Pvt. Ltd.**

**For Respondents:**

**Mr. Ramji Srinivasan, Senior Advocate assisted by Mr. Indranil Deshmukh, Mr. Animesh Bisht, Mr. Sidhant Sharma, Mr. Karan Khanna Advocates and Mr. Satish Kumar Gupta -RP for Respondent No. 1**

**Mr. Mukul Rohtagi, Mr. Mihir Thakur, Senior Advocates assisted by Mr. Keyur Gandhi, Mr. Gautam Singh, Mr. Rudreshwar Singh, Mr. Raheel Patel and Mr. Arjun Joshi, Advocates for Numetal Ltd.**

**Mr. Sudipto Sarkar, Senior Advocate assisted by Mr. Sapan Gupta, Mr. Vijayant Paliwal, and Ms. Mrida Lakhmani Advocates, for Committee of Creditors**

**O R D E R**

**16.07.2018:** Heard Mr. Mukul Rohtagi learned Senior Counsel in reply argument in Company Appeal (AT)(Ins) No. 169 of 2018. Argument is concluded.

Heard Mr. Mihir Thakur, learned Senior Counsel in reply argument in Company

Appeal (AT)(Ins) No. 207 of 2018. Hearing remain inconclusive. Post these appeals for further hearing on **17<sup>th</sup> July, 2018 at 2.00 P.M.** as first set of cases.

[Justice S.J. Mukhopadhaya]  
Chairperson

[ Justice Bansi Lal Bhat ]  
Member (Judicial)

Akc/gc