

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 386 of 2018

IN THE MATTER OF:

Universal Buildwell Pvt. Ltd.

...Appellant

Vs.

Pallaavi Joshi Bakhru

...Respondent

Present: For Appellant: - Advocate

O R D E R

20.07.2018— In view of the decision of the Hon'ble Supreme Court in ***"Innoventive Industries Ltd. Vs. ICICI Bank and Ors. (Civil Appeal Nos. 8337-8338 of 2017)"***, as the appeal is not maintainable at the instance of the Corporate Debtor. Learned Counsel for the appellant sought permission to file a petition for substitution in place of appellant by one of the shareholders/directors of the Corporate Debtor and to transpose M/s Universal Buildwell (P) Limited, through Interim Resolution Professional as a second respondent. The prayer is allowed. Petition for substitution be filed within one week.

Place the case 'for orders' on 30th July 2018.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

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