NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

I.A. No. 1020 of 2018

IN

Company Appeal (AT) (Insolvency) No. 166 of 2018

IN THE MATTER OF:

M/s. Tiffins Barytes Asbestos and Paints Ltd.

...Appellant

Versus

M/s. Udhyaman Investments Pvt. Ltd.

...Respondent

Present:

For Appellant:

Ms. G. Indira Alengungla, Advocate

For Respondent:

Mr. Om Prakash, Senior Advocate assisted by

Mr. R. Bharth Kumar and Mr. Bijoy Kumar Pradhan,

Advocates

ORDER

20.07.2018 An application for substitution and transposition has been filed by Mrs. Nandhitha Vedam, Shareholder of 'M/s. Tiffins Barytes Asbestos and Paints Limited' (Corporate Debtor). Having heard learned counsel appearing on behalf of the appellant and learned counsel appearing on behalf of the respondent and taking into consideration that appeal is not maintainable at the instance of the 'Corporate Debtor' which is undergoing 'corporate insolvency resolution process', we allow the petition and direct to substitute 'Mrs. Nandhitha Vedam' as appellant in place of the 'Corporate Debtor' and 'M/s. Tiffins Barytes Asbestos and Paints Ltd.' through 'Resolution Professional' be transpose as 2nd Respondent.

Learned counsel for the appellant will make necessary corrections in the cause title of the appeal and other paper-books.

I.A. No. 1020 of 2018 stands disposed of.

Post this appeal for 'Admission (Fresh Cases)' on 31st July, 2018.

In the meantime, parties will intimate the Insolvency Resolution Professional' and the appellant will also serve a copy of the paper-book on him.

> [Justice S.J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)

/ns/uk/

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