

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 134 of 2018

IN THE MATTER OF:

Ramesh K.Vaidyananthan & Anr.

...Appellants

Vs.

**Kohinoor CTNL Infrastructure
Company Pvt. Ltd. & Ors.**

...Respondents

Present: For Appellant: - Mr. Amar Dave with Ms. Amrita Singh

**For Respondent:- Mr. Ramji Srinivasan, Sr. Advocate, Mr.
Bishwajit Dubex, Mr. Surabhi Khattar, Ms. Sharaddha
Kulshresth, Advocates for R-3 (R.P.)**

**Mr. Amrender Sharan, Sr. Advocate with Ms. Honey Satpal,
Advocate**

With

Company Appeal (AT) (Insolvency) No. 157 of 2018

IN THE MATTER OF:

Larsen and Toubro

...Appellant

Vs.

**Kohinoor CTNL Infrastructure
Company Pvt. Ltd. & Ors.**

...Respondents

**Present: For Appellant: - Mr. Abhinay Vashisht, Sr. Advocate with
Mr. Mahesh Agarwal, Ms. Priya Singh and Ms. Aastha Mehta,
Advocates**

**For Respondent:- Mr. Ramji Srinivasan, Sr. Advocate, Mr.
Bishwajit Dubex, Mr. Surabhi Khattar, Ms. Sharaddha
Kulshresth, Advocates for R-2 (R.P.)**

**Mr. Amrender Sharan, Sr. Advocate with Ms. Honey Satpal,
Advocate for R-1**

ORDER

23.07.2018— We have noticed the stand taken by counsel for Mr. Ramesh K.Vaidyanathan & Another, Flat owners (financial creditors), who are negotiating with the successful Resolution Applicant.

We have also noticed the stand taken by Resolution Applicant that out of admitted 41 Crores (Rs. Forty One Crores only) the Resolution Applicant has agreed to provide a sum of Rs. 13 Crores (Rs. Thirteen Crores only) to 'Larsen & Toubro'- (Operational Creditor). We have requested Mr. Amrender Sharan, Senior Learned Counsel appearing on behalf of successful Resolution Applicant to find out whether they can reconsider the matter relating to payment in favour of 'Larson & Toubro'.

Post the case for admission on 1st August 2018 within first five cases.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

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