

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 194 of 2018**

**IN THE MATTER OF:**

**IDBI Bank Ltd.**

**...Appellant**

**Versus**

**MBL Infrastructures Ltd. & Ors.**

**...Respondents**

**Present:**

**For Appellant :**                **Mr. Alok Dhir, Ms. Varsha Banerjee, Mr. Milan Singh Negi and Ms. Juhi Bhambhani, Advocates**

**For 1<sup>st</sup> Respondent:**        **Mr. Ratnako Banerjee, Senior Advocate assisted by Mr. Kunal Kohli, Advocate**

**For 3<sup>rd</sup> Respondent :**       **Ms. Ansuya Salwan, Advocate**

**Company Appeal (AT) (Insolvency) No. 225 of 2018**

**IN THE MATTER OF:**

**Bank of Baroda & Anr.**

**...Appellants**

**Versus**

**MBL Infrastructures Ltd. & Ors.**

**...Respondents**

**Present:**

**For Appellant :**                **Mr. Bishwajit Dubey and Ms. Srideepa Bhattacharya, Advocates**

**For 1<sup>st</sup> Respondent:**        **Mr. Ratnako Banerjee, Senior Advocate assisted by Mr. Kunal Kohli, Advocate**

**For 3<sup>rd</sup> Respondent :**       **Ms. Anusuya Salwan, Advocate**

**Company Appeal (AT) (Insolvency) No. 235 of 2018**

**IN THE MATTER OF:**

**Bank of India**

**...Appellant**

**Versus****MBL Infrastructures Ltd. & Ors.****...Respondents****Present:**

**For Appellant :**                **Mr. V. Seshagiri, Mr. Anchit Tripathi and Karan Bhambri, Advocates**

**For 1<sup>st</sup> Respondent:**       **Mr. Tushar Mehta, ASG and Mr. P.C. Sen, Senior Advocate assisted by Mr. Sanjay Kapur, Ms. Megha Karnwal, Advocates**

**For 3<sup>rd</sup> Respondent :**    **Ms. Anusuya Salwan, Advocate**

**ORDER**

**24.07.2018**            Heard in part. Learned counsel for the appellant – IDBI Bank is allowed to file additional affidavit within six days' stating the grounds with support of evidence, if any, to suggest that the 'Resolution Applicant' is ineligible under Section 29A of the Insolvency & Bankruptcy Code, 2016. Thereafter, 'Resolution Applicant' may file reply within six days thereof. On the next date, we will consider the 'eligibility' and in case we find that the 'Resolution Applicant' is not eligible then whether such ineligibility is reversible or not.

Post the case for further hearing on 13<sup>th</sup> August, 2018 at 2.00 P.M.

[Justice S.J. Mukhopadhaya]  
Chairperson

[ Justice Bansi Lal Bhat ]  
Member (Judicial)

/ns/sk/