NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

Company Appeal (AT) (Insolvency) No. 272 of 2018

IN THE MATTER OF:

Sharad Kesarwani ...Appellant

Versus

Planetcast Media Services Ltd. & anr. ...Respondents

Present:

For Appellant: Mr. Mritunjay Tiwar y and Mr. Sumit Kumar,

Advocates

For Respondents: Mr. Mohtashim Kibriya, Advocate for R.P.

Mohd. Nazim Khan and Mr. Sanyam Goel, PCS

Mr. P.K. Mittal and Mr. M.K. Tiwari, Advocates

ORDER

24.07.2018 Learned counsel for the 1st Respondent is allowed time till tomorrow to file reply. Learned counsel appearing on behalf of the appellant is allowed ten days' time to file rejoinder to the replies filed by the respondents.

Post the case 'for admission' on 7th August, 2018.

In the meantime, the appellant and the suspended Board of Directors will hand over all the records of company to the 'Resolution Professional' within a week. It is informed that the document could not be handed over as the office is locked by the order of Civil Court. In such case, we allow the 'Resolution Professional' to move before the Civil Court with request to remove the lock by bringing to its notice that the proceedings under the Insolvency Court has started which will prevail over other Courts. In case the members or Board of

Directors are found to be not cooperating, it will be open to the 'Resolution Professional to bring the same to the notice of this Appellate Tribunal.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)

/ns/sk/