

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 156 of 2018

IN THE MATTER OF:

Sunil Jain **...Appellant**

Versus

Punjab National Bank & Ors. **...Respondents**

Present:

For Appellant : **Mr. Gautam Singh, Advocate**

For 1st Respondent: **Mr. Rajesh Gautam, Advocate (PNB)**

For 2nd Respondent: **Mr. R.P. Agrawal, Advocate**

For 5th Respondent: **Mr. Joy Saha, Senior Advocate assisted by
Mr. Avishek Guha, Advocate**

For 6th Respondent: **Mr. Arun Kathpalia, Senior Advocate assisted by
Mr. Ranjan K. Pandey, Mr. Sandeep Bisht, Mr. Aditya
Dhar and Mr. Anuj Tiwari, Advocates**

For 10th Respondent : **Mr. Arijit Mazumdar, Mr. Puneet Jain and Mr. Harsh
Jain, Advocates**

For IBBI : **Mr. Puneet Jain, Advocate**

Company Appeal (AT) (Insolvency) No. 180 of 2018

IN THE MATTER OF:

Prakash Chand Jain **...Appellant**

Versus

Punjab National Bank & Ors. **...Respondents**

Present:

For Appellant : **Mr. Rudreshwar Singh, Advocate**

For 1st Respondent: **Mr. Rajesh Gautam, Advocate (PNB)**

For 2nd Respondent: **Mr. R.P. Agrawal, Advocate**

For 5th Respondent: **Mr. Joy Saha, Senior Advocate assisted by
Mr. Avishek Guha, Advocate**

For 6th Respondent: **Mr. Arun Kathpalia, Senior Advocate assisted by**

Mr. Ranjan K. Pandey, Mr. Sandeep Bisht, Mr. Aditya Dhar and Mr. Anuj Tiwari, Advocates

For 10th Respondent : Mr. Arijit Mazumdar, Mr. Puneet Jain and Mr. Harsh Jain, Advocates

For IBBI : Mr. Puneet Jain, Advocate

O R D E R

25.07.2018 Heard the parties.

Learned counsel for the successful 'Resolution Applicant' sought for and allowed a week's time to file additional affidavit with regard to the stand taken by the shareholders, without prejudice to the submission as made.

Learned counsel appearing on behalf of the other 'Resolution Applicant' (Prakash Chand Jain) will also file an additional affidavit stating whether he made any claim before the 'Resolution Professional' as 'Financial Creditor' and was provided with information-memorandum by the 'Resolution Professional' before preparation of the 'Resolution Plan'. He may keep the so called 'Resolution Plan' ready for perusal of the Appellate Tribunal.

Mr. Puneet Jain, learned counsel for the IBBI will also assist the Appellate Tribunal and may file written submissions within a week.

Post both the appeals 'for orders' on 7th August, 2018. Appeals may be disposed of on the next date.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

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