NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

Company Appeal (AT) (Insolvency) No. 288 & 289 of 2018

IN THE MATTER OF:

V. Navaneetha Krishnan

...Appellant

Versus

Central Bank of India, Coimbatore & Anr.

...Respondents

Present:

For Appellant:

Mr. S. Santanam Swaminadhan, Advocate

For 1st Respondent:

Mr. Rajiv S. Roy, Mr. Avrojyoti Chatterjee, Mr. Abhijit Roy and Ms. Jaysree Saha, Advocates

Mr. C. Ramasubramaniam, R.P.

ORDER

27.07.2018 Learned counsel for the parties are allowed time to obtain instructions whether the appellant if offers upfront payment of Rs. 5.5 Crores and infuse in the company with further 2 Crores, it will be acceptable on the respondents or not.

Post the case 'for orders' on 9th August, 2018.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)