

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeals (AT) No. 157 and 158 of 2017

IN THE MATTER OF:

Raaj Bardhan Jayaswal & Ors

....Appellants

Vs.

Kunal Bardhan Jayaswal

... Respondent

Present: For Appellants: - Mr. Mayank Bose, Mr. Anubhav Kumar and Mr. Anil Kr. Chand, Advocates.

For Respondent: - Mr. Divyan Agarwal, Mr. Ashwin Nayar and Mr. Deepak Khaitan, C.S.

Mr. Salim A. Inamdar, Advocate for Respondent No.2 and 3.

ORDER

01.06.2017- Pursuant to the earlier order, Mr. Raaj Bardhan Jayaswal (1st Appellant), Mr. Kunal Bardhan Jayaswal (1st Respondent), Ms. Nutan Jayaswal (2nd Respondent), Mr. Siddharth Bardhan Jayaswal, son of Mr. Kunal Bardhan Jayaswal, Ms. Alka Jayaswal wife of Mr. Kunal Bardhan Jayaswal are present.

The parties have agreed to settle the dispute and a draft agreement has been shown to the Appellate Tribunal, which will be finalised by tomorrow. In terms of the draft agreement, Mr. Raaj Bardhan Jayaswal (1st Appellant) hands over a Demand Draft No. 053661 dated 29th May, 2017 issued by bank of Maharashtra, Hawrah Branch, in the name of Mr. Kunal Bardhan Jayaswal (1st Respondent) for Rs.10 lacs (Rupees Ten

Lakhs), as part payment, which Mr. Kunal Bardhan Jayaswal (1st Respondent), accepts on behalf of him, his sons Mr. Siddharth Bardhan Jayaswal and Mr. Vishaal Bardhan Jayaswal and wife Ms. Alka Jayaswal.

Mr. Raaj Bardhan Jayaswal (1st Appellant) also hands over a Demand Draft No. 053662 dated 29th May, 2017 issued by bank of Maharashtra, Hawrah Branch, in the name of Ms. Nutan Jayaswal (2nd Respondent) for Rs.10 lacs (Rupees Ten Lakhs), as part payment, which Ms. Nutan Jayaswal (2nd Respondent), accepts on behalf of her, her son Mr. Harsh Bardhan Jayaswal (3rd Respondent).

Post the matter on 2nd June, 2017 at 1 p.m. in Chamber for further orders.

(Justice S.J. Mukhopadhaya)
Chairperson

(Mr. Balvinder Singh)
Member(Technical)

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