

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**NEW DELHI**

**COMPANY APPEAL (AT) (Insolvency) No.51 OF 2017**

**In the matter of:**

**Steel Konnect (India) Pvt Ltd**

**...Appellant**

**Versus**

**Hero Fincorp Limited**

**....Respondent**

**Present: Mr. Vivek Sibal with Ms Pooja M Saigal, Mr. Akshay Gupta, Mr. Varun Gupta, Advocates for the appellant.  
Mr. V D'Costa with Ms Astha, Advocates for the respondent.**

**Order**

**02.06.2017-** There is nothing on record to suggest that the respondent, financial creditor, forwarded a copy of the petition filed with the adjudicating authority to the corporate debtor in terms of Rules 4(3) of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016. This is an important issue as the appellant has alleged violation of rules of natural justice having not granted any opportunity by Tribunal to appellant to point out the defects, if any, in the petition before admission of application under Section 7 of the I&B Code.

Learned counsel for the financial creditor is allowed 10 days' time to file reply affidavit enclosing the copy of the letter by which the application filed with the Adjudicating Authority was forwarded to the appellant by registered post or speed post.

The case may be disposed of at the stage of admission.

Post the matter on 5<sup>th</sup> July, 2017.

(Justice S.J. Mukhopadhyaya)  
Chairperson

(Mr. Balvinder Singh)  
Member (Technical)