NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Ins) No. 71 of 2017

IN THE MATTER OF:

Bharati Defence and Infrastructure
Limited Appellant

v.

Edelweiss Asset Reconstruction
Company Limited Respondent

Present:

<u>For Appellant</u>: - Mr Darpan Wadhwa, Sr. Advocate, Mr Mayur Khandeparker, Mr Khushnuma, Ms Saumy and Ms Nidhi Nagpal, Advocates.

<u>For Respondent:</u> - Mr Ramji Srinivasan, Sr. Advocate, Mr Animesh Bisht and Mr Karan Khanna, Advocates.

ORDER

13.06.2017 — Mr Animesh Bisht, Ld. Counsel accepts notice on behalf of Respondent. No further notice be issued. Post the matter for admission on 5th July 2017.

In the meantime, the Appellant and the Respondent may file their short written submission on the question of submitting document as prescribed under Section 7 (3)(a) of the Insolvency and Bankruptcy Code, 2016 if possible by day-after-tomorrow.

Further, in the meantime the Interim Resolution Professional and other persons dealing with the company in question may proceed with the matter uninfluenced by the observation made by the Tribunal in the impugned order dated 6th June, 2017. The Interim Resolution Professional will also ensure that the company

remains on-going and if so necessary may take assistance of the suspended Board of Directors.

Prayer for stay of admission of the case and appointment of Interim Resolution Professional is rejected.

(Justice S.J. Mukhopadhaya) Chairperson

> (Mr. Balvinder Singh) Member (Technical)

RC