NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 24 of 2018

IN THE MATTER OF:

Mr. Vijay Kumar Jain

...Appellant

Vs.

DBS Bank Limited

...Respondent

Company Appeal (AT) (Insolvency) No. 52 of 2018

IN THE MATTER OF:

Mr. Vijay Kumar Jain

...Appellant

Vs.

Standard Chartered Bank Ltd.

...Respondent

Present:

For Appellant: - Dr. U.K. Chaudhary, Senior Advocate with Mr. Abhay Jadeja, Ms. Shruti Katakey, Mr. Himanshu Vij, Ms. Manisha Chaudhary, Mr. Abhishek Kumar, Mr. Amish Tandon and Mr. Ayush Beotra, Advocates.

For Respondent: - Mr. Arun Kathpalia, Senior Advocate with Ms. Pooja Kshirsagar, Advocate.

ORDER

05.03.2018- Admit.

It is submitted that the application preferred by DBS Bank Limited was not complete as it has been filed by the Power of Attorney Holder which is not permissible as per the decision of this Appellate Tribunal in

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"Palogix Infrastructure Private Limited Vs. ICICI Bank Limited-

Company Appeal (AT) (Insol.) No. 30 of 2017". Learned counsel for the

Appellant advanced similar arguments with regard to the application

preferred by Standard Chartered Bank Limited.

Heard arguments of Dr. U.K. Chaudhary, learned Senior Counsel

appearing on behalf of the Appellant(s) in part. Hearing remained

inconclusive.

Post both the matter for further hearing on 19th March, 2018 as

first part heard case.

(Justice S.J. Mukhopadhaya) Chairperson

> (Justice Bansi Lal Bhat) Member(Judicial)

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