

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 92 of 2017**

**IN THE MATTER OF:**

**Ferro Alloys Corporation Limited**

**...Appellant**

**Vs**

**Rural Electrification Corporation Ltd. & Anr.**

**....Respondents**

**Present:**

**For Appellant: Shri N. S. Ahluwalia, Shri Sumesh Dhawan, Ms. Vatsala Kak and Shri Adhish Sharma, Advocates.**

**For Respondents: Ms. Vanita Bhargawa, Shri Ajay Bhargawa, Shri Aseem Chaturvedi, Ms. Wamika Trehan and Ms. Shweta Kabra, Advocates for R-1. Shri Mayank Mikhail Mukherjee for Resolution Professional.**

**With**

**Company Appeal (AT) (Insolvency) No. 93 of 2017**

**IN THE MATTER OF:**

**Rai Bahadur Shree Ram & Co. Private Limited**

**...Appellant**

**Vs**

**Rural Electrification Corporation Ltd. & Anr.**

**....Respondents**

**Present:**

**For Appellant: Shri N. S. Ahluwalia, Shri Sumesh Dhawan, Ms. Vatsala Kak and Shri Adhish Sharma, Advocates.**

**For Respondents: Ms. Vanita Bhargawa, Shri Ajay Bhargawa, Shri Aseem Chaturvedi, Ms. Wamika Trehan and Ms. Shweta Kabra, Advocates for R-1. Shri Mayank Mikhail Mukherjee for Resolution Professional.**

**With**

**Company Appeal (AT) (Insolvency) No. 148 of 2017**

**IN THE MATTER OF:**

**Bank of India** **...Appellant**

**Vs**

**Rural Electrification Corporation Ltd. & Ors** **....Respondents**

**Present:**

**For Appellant: Shri Saran Suri and Shri Himanshu Dubey, Advocates. Ms. Seema and Shri Piyush, CS.**

**For Respondents: Ms. Vanita Bhargawa, Shri Ajay Bhargawa, Shri Aseem Chaturvedi, Ms. Wamika Trehan and Ms. Shweta Kabra, Advocates for R-1. Shri Mayank Mikhail Mukherjee for Resolution Professional.**

**With**

**Company Appeal (AT) (Insolvency) No. 218 of 2017**

**IN THE MATTER OF:**

**Surinder Singh Bhatia** **...Appellant**

**Vs**

**IDBI Bank Limited & Anr.** **....Respondents**

**Present:**

**For Appellant: Shri Milan Singh Negi, Shri Nishant Piyush and Shri Alok Dhir, Advocates.**

**For Respondents: Shri Sanjay Bhatt, Advocate for R-1.**

**With**

**Company Appeal (AT) (Insolvency) No. 219 of 2017**

**IN THE MATTER OF:**

**Surinder Singh Bhatia** **...Appellant**

**Vs**

**IDBI Bank Limited & Anr.** **....Respondents**

**Present:**

**For Appellant: Shri Milan Singh Negi, Shri Nishant Piyush and Shri Alok Dhir, Advocates.**

**For Respondents: Shri Sanjay Bhatt, Advocate for R-1.**

**O R D E R**

**05.03.2018:** Hearing of Learned counsel appearing on behalf of the respondent – Rural Electrification Corporation Limited is concluded. Learned Counsel appearing on behalf of Bank of India argued and concluded his argument. Learned counsel appearing on behalf of Surinder Singh Bhatia argued and concluded his argument in both the respective appeals. Mr. Sanjay Bhatt, learned counsel appearing on behalf of IDBI Bank Limited argued in two of the appeals and his argument is concluded. **Judgement Reserved.**

Parties may file their written submission, not more than 3 pages, by 9<sup>th</sup> March, 2018.

In the meantime, if any order is passed it shall be subject to decision of these appeals. However, this observation should not be treated as interim order of stay.

(Justice S. J. Mukhopadhaya)  
Chairperson

(Justice A.I.S. Cheema)  
Member (Judicial)

(Balvinder Singh)  
Member (Technical)