

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 78 of 2018

IN THE MATTER OF:

Shree Ganesh Jewellery House (I) Ltd.

...Appellant

Vs

Abhishek Stock Broking Services Pvt. Ltd. & Ors.

....Respondents

Present:

For Appellant: Mr. Saurav Agarwal, Mr. Amit Agarwalla and Mr. P. C. Sharma, Advocates.

For Respondents: Mr. Kapil Rustagi, Advocate.

O R D E R

07.03.2018: Mr. Kapil Rustagi, Advocate appears on behalf of Respondents – Financial Creditors. Learned counsel appearing on behalf of the Appellant submits that the Appellant is negotiating the matter with the Respondents.

He prays for time to file a petition for substitution of Mr. Abhishek Kumar, Director of the Corporate Debtor as Appellant in place of M/s Shree Ganesh Jewellery House (I) Ltd. and to transpose M/s Shree Ganesh Jewellery House (I) Ltd. through Resolution Professional as the party Respondent no.5. He is allowed to file such petition for substitution within 10 days.

Post the case 'for orders' on **22nd March, 2018.**

Pendency of the appeal will not come in the way of the members of the Corporate Debtor to settle the claim and to pay in full or part of the due to the Financial Creditors.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

am/uk