

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) No. 62 of 2018

IN THE MATTER OF:

SRS Investments Bengal Tiger Ltd.

...Appellant

Vs

Ravi Todi & Ors.

....Respondents

Present:

For Appellant: Mr. Sudipto Sarkar, Senior Advocate assisted by Mr. Abhishek Kale and Mr. Harshvardhan Jha, Advocates.

For Respondents: Mr. Amit S. Chadha, Senior Advocate assisted by Mr. Atanu Mukherjee and Ms. Srishti Govil, Advocates for Respondent No. 1 and 2.

O R D E R

16.03.2018: Learned senior counsel for the Appellant submits that the Appellant does not intend to proceed against Respondent No. 8 – Mr. Manish Karsija, Respondent No. 9 – Mr. Jagdeep Singh Pahwa and Respondent No. 10 – Mr. Karthik Ramakrishna Sarma. As prayed for we allow the Appellant to delete the aforesaid Respondents from the array of Respondents at the risk of the Appellant. The memo of parties to beq- corrected accordingly.

Notice on original 13th Respondent – Ms. Pancham Shrachi has not been delivered. Let fresh notice be issued on 13th Respondent- Ms. Pancham Shrachi, Partnership Firm on its present and correct address by speed post. Requisites alongwith process fee be filed by 19th March, 2018. ***Dasti service is also permitted.***

At this stage, we may record the submissions by the learned senior counsel appearing on behalf of Respondent no. 1 and 2 (Petitioner before the Tribunal) that the Tribunal has not stayed the award. He submits that award was stayed by Hon'ble High Court. Learned Counsel prays for and allowed 10 days' time to

file reply enclosing the copy of the order, if any, passed by the Hon'ble High Court staying the award.

Pendency of the case will not come in the way of the Tribunal to proceed with the Company Petition on merit which may be taken up without granting unnecessary adjournment to the parties.

Post the matter on **5th April, 2018** before this bench.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

am/gc