

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 93 of 2018

IN THE MATTER OF:

**Saranya Forgings & Engineers
India Pvt. Ltd.**

...Appellant

Versus

Metal Gems & Ors.

...Respondents

Present: For Appellant :

Mr. Gautam Singh, Advocate

O R D E R

16.03.2018 Heard learned counsel for the 'Corporate Debtor' and perused the order dated 24th January, 2018.

Learned counsel for the appellant submits that the fee of Resolution Professional determined by the Adjudicating Authority is excess and without any basis.

Let notice be issued on the respondents by Speed Post. Requisite alongwith process fee be filed by 19th March, 2018. If the appellant provides *e-mail* address of the respondents, let notice be also issued through *e-mail*.

Post the matter on 5th April, 2018.

In the meantime, the impugned order dated 24th January, 2018 shall remain stayed subject to payment of Rs. Two Lakhs to the Resolution Professional within two weeks.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)