

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 92 of 2018

IN THE MATTER OF:

Mr. Rajneesh Nagar

...Appellant

Vs.

Mr. Anuj Saxena & Anr.

...Respondents

Present: For Appellant: - Mr. Virender Fanda, Senior Advocate with Mr. P.K.Mittal and Ms. Shreya Jain, Advocates.

**For Respondents:- Mr. Sandeep Nagar, Advocate for 1st respondent.
Ms. Amarpreet, Advocate for 2nd Respondent.**

O R D E R

22.03.2018- Learned Senior counsel for the Appellant submits that the parties have settled the dispute. Learned counsel for the 1st respondent prays for and allowed a week time to file reply.

Learned counsel appearing on behalf of the 'Resolution Professional' submits that he has not been disengaged though there is an order of *Status Quo* passed by this Appellate Tribunal. In this regard we make it clear that if the 'Resolution Professional' has been appointed by the Adjudicating Authority (National Company Law Tribunal), he will

Contd/-.....

continue to function, however he will maintain *Status Quo* as on 15th March, 2018 when the interim order was passed. It is also made clear that the 'Resolution Professional' will receive his fee and other expenses, if any, incurred in the meantime.

Post the matter on 26th March, 2018.

The case may be disposed of on the next date.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

Ar/uk