

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 92 of 2018**

**IN THE MATTER OF:**

**Mr. Rajneesh Nagar**

**...Appellant**

**Vs.**

**Mr. Anuj Saxena & Anr.**

**...Respondents**

**Present: For Appellant: - Mr. Virender Fanda, Senior Advocate with Mr. P.K.Mittal and Ms. Shreya Jain, Advocates.**

**For Respondents:- Mr. Sandeep Nagar, Advocate for 1<sup>st</sup> respondent.  
Ms. Amarpreet, Advocate for 2<sup>nd</sup> Respondent.**

**O R D E R**

**22.03.2018-** Learned Senior counsel for the Appellant submits that the parties have settled the dispute. Learned counsel for the 1<sup>st</sup> respondent prays for and allowed a week time to file reply.

Learned counsel appearing on behalf of the 'Resolution Professional' submits that he has not been disengaged though there is an order of *Status Quo* passed by this Appellate Tribunal. In this regard we make it clear that if the 'Resolution Professional' has been appointed by the Adjudicating Authority (National Company Law Tribunal), he will

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continue to function, however he will maintain *Status Quo* as on 15<sup>th</sup> March, 2018 when the interim order was passed. It is also made clear that the 'Resolution Professional' will receive his fee and other expenses, if any, incurred in the meantime.

Post the matter on 26<sup>th</sup> March, 2018.

The case may be disposed of on the next date.

(Justice S.J. Mukhopadhaya)  
Chairperson

(Justice Bansi Lal Bhat)  
Member(Judicial)

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