

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 330 of 2017

I. A. No. 311 of 2018

IN THE MATTER OF:

Punjab National Bank

...Appellant

Vs

MBL Infrastructures Ltd. & Anr.

....Respondents

Present:

For Appellant: Ms. Varsha Banerjee, Advocate.

**For Respondents: Mr. Sanjeev Ahuja and Mr. Akshay Sachthey,
Advocates, Resolution Professional.**

O R D E R

23.03.2018: When the matter was taken up learned counsel appearing on behalf of the Appellant – ‘Punjab National Bank’ sought permission to withdraw the appeal. One of the learned counsel appearing on behalf of the Respondent opposed the prayer. However, we are not inclined to the ground of opposition as made by the Respondent. Bank intends to withdraw the appeal, without any liberty. In this background, without taking into consideration the grounds shown in the affidavit for withdrawal, we allow the Appellant to withdraw the Appeal without any liberty to challenge the same very impugned order. The appeal is dismissed as withdrawn. I. A. No. 311 of 2018 stands disposed of. The ‘question of law’ may be decided in some other case. No cost.

The interim order passed by this Appellate Tribunal on 21st December, 2017 stands vacated.

[Justice S.J. Mukhopadhyaya]
Chairperson

[Justice Bansilal Bhat]
Member (Judicial)

am/uk