

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 44 of 2018

IN THE MATTER OF:

Usha Holdings LL.C. & Anr.

...Appellants

Vs

Francorp Advisors Pvt. Ltd.

....Respondent

Present:

For Appellants: Mr. Siddarth Bhatnagar, Mr. Utsav Trivedi and Mr. Shubham Saigal, Advocates.

For Respondent: Mr. Rupinder Sing Suri, Senior Advocate assisted by Mr. Rohit Aggarwal and Ms. Rekha Dwivedi, Advocates.

O R D E R

23.03.2018: Heard the parties. Noticed the decision of Hon'ble Supreme Court in '*Macquarie Bank Limited*' Vs '*Shilpi Cable Technologies Ltd.*' in *Civil Appeals No. 15135, 15481 and 15447 of 2017*. Hearing remained inconclusive.

Post the matter for further hearing on **23rd April, 2018**.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansilal Bhat]
Member (Judicial)

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