

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW
DELHI**

Company Appeal (AT) (Insol.) No. 45 of 2017

IN THE MATTER OF:

Unimark Remedies Ltd.

.....Appellant

Vs.

Ashok ALCO-Chem Ltd.

... Respondent

**Present: For Appellant:- Mr. Sumesh Dhawan, Mr. Yohaana
Lanathwalla with Mr. Raghav Sabharwal,
Advocates.**

For Respondent:- Mr. Rajendra Beniwal, Advocate

O R D E R

05.05.2017- This appeal has been listed at the instance of Appellant.

2. Ld. Counsel for the Appellant submits that yesterday (4th May, 2017) when the matter was taken up it was brought to the notice of the Hon'ble Appellate Tribunal that a winding up proceeding has already been initiated and the parties have already settled the dispute. In this background the Appellate Tribunal stayed the earlier orders passed by the NCLT.

3. Ld. Counsel appearing on behalf of the Respondent accepts that interim order passed by this Appellate Tribunal yesterday (4th May, 2017).

4. In the facts and circumstances of the case, we direct that the impugned orders dated 24th February, 2017 and 4th April, 2017 passed by NCLT shall remain stayed until further order.

5. Post the matter on 17th May, 2017, as ordered yesterday (4th May, 2017).

(Justice S.J. Mukhopadhaya)
Chairperson

(Mr. Balvinder Singh)
Member(Technical)

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