

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) No. 142 of 2017

IN THE MATTER OF:

Macks Hard Pvt. Ltd. & Anr.

...Appellants

Vs

Mrs. Uma Chamanlal Anand & Ors.

...Respondents

Present: For Appellants:- Mr. Arun Kathpalia, Senior Advocate with Mr. Janardhanan and Mr. Tishampati Sen, Advocates.

For Respondents:- Mr. Anand Sukumar and Mr. Bhupesh Pathak, Advocates.

ORDER

30.05.2017- Ld. Counsel for the Appellants submits that approximately a sum of Rs.6 crores is lying in the unclaimed dividend accounts of the company towards the unclaimed dividend of the deceased member Late Shri. Chamanlal Anand, husband of 1st Respondent, who died in the year 1989. If the Respondents execute any indemnity bond in favour of the company in absence of any succession certificate, the company may take steps to ensure transmission of the shares in favour of legal heirs of the deceased member (Respondents). Thereafter, the entire dividend will go in favour of the legal heirs of the deceased member (Respondents).

Ld. Counsel appearing on behalf of the Respondents submit that he will obtain instructions from the Respondents. In view of the statement made by the Ld. Counsel for the Appellant, we adjourn the case to 11th July, 2017.

(Justice S.J. Mukhopadhaya)
Chairperson

(Mr. Balvinder Singh)
Member(Technical)

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