

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 174 of 2018

IN THE MATTER OF:

**Jai Bhagwan Bindal, Suspended Director
Of J.V. Strips Ltd.**

...Appellant

Versus

Power2sme Pvt. Ltd. & Anr.

...Respondents

Present:

For Appellant : Mr. Alok Dhir and Mr. Tarun Mehta, Advocates

For 1st Respondent: Mr. Pankaj Bhagat, Advocate

O R D E R

01.05.2018 *Prima facie*, we are of the view that there is no existence of dispute. However, before coming to a definite conclusion, we give opportunities to the parties.

Mr. Pankaj Bhagat, Advocate appeared on behalf of 1st Respondent – ‘Operational Creditor’. No further notice need to be issued on it. As 2nd respondent - ‘Corporate Debtor’ through insolvency resolution professional, is not a necessary party, no notice is required to be sent to it.

Post the matter for ‘admission’ on 10th May, 2018.

Pendency of the appeal will not come in the way of the parties to settle the dispute.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)