

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI
Company Appeal (AT) (Insolvency) No. 116 of 2018

IN THE MATTER OF:

Prem Sagar Mishra

...Appellant

Vs

Orissa Stevedores Ltd. & Anr.

....Respondents

Present:

**For Appellant: Mr. Shovan Mishra and Mr. Anuj Singh,
Advocates. Mr. A. Das, Advocate for RP.**

**For Respondents: Mr. H. L. Tikku, Sr. Advocate with Mr. Rajnish
Sinha and Mr. Nikhil Jain, Advocate for R-1.**

O R D E R

02.05.2018: Learned counsel for the parties submits that the parties are negotiating the matter for settlement. Taking into consideration that the application under Section 9 was filed by the Respondent against the Corporate Debtor which is a Public Sector Undertaking, we allow the parties to settle the dispute amicably.

Learned counsel appearing on behalf of the Resolution Professional submitted that there are only two applicants including another claimant Mr. Balveer Sharma. However, it is informed that there is a dispute between the other claimant and the Corporate Debtor which is pending before the Hon'ble Supreme Court.

In view of the stand taken by the parties we adjourn the case. Post the matter 'for admission' on **9th May, 2018**.

[Justice S. J. Mukhopadhyaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

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