NATIONAL COMPANY LAW APPELLATE TRIBUNAL <u>NEW DELHI</u>

Company Appeal (AT) (Insolvency) No. 183 of 2018

IN THE MATTER OF:

Rajendra K. Bhuta (R.P.)Appellant

Versus

Guruashish Construction Pvt. Ltd.

...Respondent

Present:

For Appellant : Mr. S.N. Jha, Senior Advocate assisted by Mr. G. Sai Kumar and Mr. Ashish Verma, Advocates

<u>O R D E R</u>

03.05.2018 The question arises for consideration in this appeal is how much time is to be excluded for counting the period of 270 days, if the Resolution Process is stayed or do not progress due to one or other reason ?

As it is informed that the case has been filed by the Insolvency Resolution Professional, on instructions of the Committee of Creditors, it is not necessary to hear any party, 'Corporate Debtor' being represented by the 'Resolution Professional'.

Post the appeal on 7th May, 2018.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)