

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 186 of 2018**

**IN THE MATTER OF:**

**V. Ramakrishnan**

**...Appellant**

**Versus**

**Veensons Energy Systems Pvt. Ltd. & Ors.**

**...Respondents**

**Present:**

**For Appellant :** **Mr. K.B.S. Bedi, Advocate**

**For 1<sup>st</sup> & 2<sup>nd</sup> Respondent:** **Mr. G. Ananda Selvam, Advocate**

**For 3<sup>rd</sup> Respondent :** **Mr. M. Anbalagan, Advocate**

**O R D E R**

**04.05.2018** Counsel for the appellant orally prays for and allowed to implead 'Committee of Creditors' of 'Veensons Energy Systems Pvt. Ltd.' as third respondent. Necessary corrections be made in the paper-book today itself.

Issue notice. Mr. G. Ananda Selvam, Advocate accepts notice on behalf of 1<sup>st</sup> and 2<sup>nd</sup> Respondent. Mr. M. Anbalagan, Advocate accepts notice on behalf of newly impleaded (third) Respondent. No further notice need be issued on them. Respondents may file their respective replies along with Vakalatnama within ten days. The respondents will specifically state the number of 'Resolution Plan' received by the 'Resolution Professional' and the reason, if any, shown by the 'Committee of Creditors' in not accepting one or other Resolution Plan, which gave rise to initiation of liquidation proceedings.

Post the case for 'admission' on 16<sup>th</sup> May, 2018.

During the pendency of this appeal, the Adjudicating Authority and the liquidator may proceed with liquidation proceedings but will not sell movable or immovable property of the 'Corporate Debtor' nor confirm the sell without prior approval of this Appellate Tribunal.

[Justice S.J. Mukhopadhaya]  
Chairperson

[ Justice Bansi Lal Bhat ]  
Member (Judicial)

/ns/uk