

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 116 of 2018

IN THE MATTER OF:

Prem Sagar Mishra

...Appellant

Vs

Orissa Stevedores Ltd. & Anr.

....Respondents

Present:

**For Appellant: Mr. Tushar Mehta, Sr. Advocate assisted by
Mr. Shovan Mishra, Advocate.**

**For Respondents: Mr. H. L. Tikku, Sr. Advocate with Mr. Rajnish
Sinha and Mr. Nikhil Jain, Advocate for R-1.
Mr. Anuj Singh, Advocate for RP.**

O R D E R

09.05.2018: It is stated that the parties are negotiating settlement. Board of Directors have offered to the Respondent (Operational Creditor) a total sum of Rs.8.5 Crore and the Respondent (Operational Creditor) is considering the same.

The pendency of this appeal will not come in the way of the Board of Directors to raise the offer on negotiation.

Post the matter 'for orders' on **24th May, 2018.**

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

am/gc