NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 202 of 2018

IN THE MATTER OF:

Shri Ram Residency Private Limited

...Appellant

Vs.

Kuldeep Verma, designated as Resolution Professional, Jalan Intercontinental Private Limited & Ors. ... Respondents

Present:

For Appellant: - Mr. A.K. Ganguly, Senior Advocate assisted by Mr. D.N. Sharma, Mr. Abhijit Sinha, Mr. Arindam Guha, Mr. Anup Kumar, Mr. Indranil Ghosh, Mr. Kunal Singh and Mr. Palzer Moktan, Advocates.

For Respondents:- Mr. Sumant Batra and Ms. Srishti Kapoor, Advocates for Respondent No.1. Mr. Bharat Sangal, Mr. R.R. Kumar and Ms. Babita, Advocates for Respondent No.2.

ORDER

09.05.2018- The question arises for consideration in this appeal is what is the nexus with object to achieve by calling for second time information memorandum, once it is prepared on the basis of records and not based on claim.

Issue notice on Respondents. Mr. Sumant Batra, Advocate accepts notice on behalf of the 1st Respondent. Mr. R.R. Kumar, Advocate accepts notice on behalf of the 2nd Respondent. No further notice need be issued on them. They may file their reply within ten days. Rejoinder, if any, be filed by the Appellant within three days thereof.

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Let notice be issued on rest of the Respondents by speed post.

Requisite along with process fee, if not filed, be filed by 11th May, 2018.

If the Appellant provides e-mail address of the rest of the Respondents,

let notice be also issued through e-mail.

Post the matter on 29th May, 2018.

During the pendency of the appeal, it will be open to the 'Resolution

Professional' to receive further 'Resolution Plan' pursuant to the fresh

information of memorandum but keep it in sealed cover and not place it

before the 'Committee of Creditors'.

(Justice S.J. Mukhopadhaya) Chairperson

> (Justice Bansi Lal Bhat) Member(Judicial)

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