NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI Company Appeal(AT) 156 of 2018

IN THE MATTER OF:

Janakiraman Srinivasan & Ors.

...Appellants

Vs

Nava Healthcare Pvt. Ltd. & Ors.

....Respondents

Present:

For Appellant:

Mr. Ramesh C Kaimthola and Mr. Devender Singh

Advocates.

ORDER

14.05.2018 The question arises for consideration in this appeal is:

Whether the Tribunal has jurisdiction to pass any order of compromise in a petition under Sections 397 and 398 of the Companies Act, 1956 (Sections 241 and 242 of the Companies Act, 2013) when the parties sought for and allowed to withdraw the main Petition?

Learned Counsel appearing on behalf of the Appellant submits that the impugned order dated 19th March, 2018 has also not been passed in terms of compromise between the parties.

Issue notices on Respondents. Requisites along with process fee, if not filed, be filed by 16.05.2018. If the Appellant(s) provides the e-mail address of Respondents, let notices be also issued through e-mail.

Place the appeal 'for Admission' on 3rd July, 2018.

[Justice S.J. Mukhopadhaya] Chairperson

> [Justice Bansi Lal Bhat] Member (Judicial)

Akc/gc