

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 180 of 2018**

**IN THE MATTER OF:**

**Prakash Chand Jain**

**...Appellant**

**Vs**

**Punjab National Bank & Ors.**

**....Respondents**

**Present:**

**For Appellant: Mr. Gautam Singh, Advocate.**

**For Respondent: Mr. Rajesh Kumar Gautam and Mr. V. Govinda Ramanan, Advocates for R-1.  
Mr. Abhijit Sarkar, Mr. Aritra Basu and Ms. Sadapurna Mukhrjee, Advocates for R-4  
Mr. Joy Saha, Sr. Advocate with Mr. Arun Gupta, Mr. Avishek Guha, Advocates for R-5 (RP)  
Mr. Sahilendra Singh and Ms. Garg, Advocates for R-7 (IBBI)**

**With**

**Company Appeal (AT) (Insolvency) No. 156 of 2018**

**IN THE MATTER OF:**

**Sunil Jain**

**...Appellant**

**Vs**

**Punjab National Bank & Ors.**

**....Respondents**

**Present:**

**For Appellant: Mr. Gautam Singh, Advocate.**

**For Respondent: Mr. Rajesh Kumar Gautam, Advocate for R-1.  
Mr. Abhijit Sarkar, Mr. Aritra Basu and Ms. Sadapurna Mukhrjee, Advocates for R-4.  
Mr. Joy Saha, Sr. Advocate with Mr. Arun Gupta, Mr. Avishek Guha, Advocates for R-5 (RP).  
Mr. Ramji Srinivasan, Sr. Advocate with Mr. Navin Hegde, Mr. Ranjan K. Pandey and Mr. Aditya Dhar, Advocates for R-6.  
Mr. Sahilendra Singh and Ms. Garg, Advocates for R-10 (IBBI)**

**ORDER**

**14.05.2018:**      **In Company Appeal (AT) (Insolvency) No. 180 of 2018,** Mr. Aritra Basu, advocate appears on behalf of Respondent No. 4 – ‘West Bengal Financial Corporation’. Respondent No. 6 is ‘M/s Divya Jyoti Sponge Iron Pvt. Ltd.’ (Corporate Debtor) which is now under the control of successful Resolution Applicant i.e. ‘M/s C. P. Ispat Pvt. Ltd.’. Mr. Ranjan K. Pandey, appears on behalf of Respondent No. 6. No further notice needs to be issued to them. Notice has been served on all the respondents.

**In Company Appeal (AT) (Insolvency) No. 156 of 2018,** Mr. Aritra Basu, advocate appears on behalf of Respondent No. 4 – ‘West Bengal Financial Corporation’. Mr. Arun Gupta, Advocate appears on behalf of Respondent No. 5 (Resolution Professional). Notice on rest of the Respondents ‘Punjab National Bank’ (Respondent No.1), ‘Asset Reconstruction Co. (India) Ltd.’ (Respondent No.2), ‘UCO Bank’ (Respondent No. 3), ‘C. P. Ispat Pvt. Ltd.’ (Respondent No. 6), ‘Divya Jyoti Sponge Iron Pvt. Ltd.’ (Respondent No. 7), ‘Simplex Trades and Industries’ (Respondent No. 8), ‘Omkara Infraprojects Private Ltd.’ (Respondent No.9), ‘IBBI’ (Respondent No. 10), has been served and some of them have appeared.

Counsel for the Respondents of the respective appeals are allowed 10 days’ time to file reply affidavit along with vakalatnama, if not yet filed.

Counsel for the Appellant will serve copy of paper book of respective appeals on each of the counsel for respondents of both the appeals by tomorrow. Rejoinder, if any may be filed by the Appellant within a week thereof. It will be desirable if one common rejoinder is filed for all the replies.

Post the appeals 'for admission' on **10<sup>th</sup> July, 2018**.

[Justice S. J. Mukhopadhaya]  
Chairperson

[Justice Bansi Lal Bhat]  
Member (Judicial)

*am/gc*