## NATIONAL COMPANY LAW APPELLATE TRIBUNAL <u>NEW DELHI</u>

## Company Appeal (AT) (Insolvency) No. 205 of 2018

## **IN THE MATTER OF:**

Himatsingka Auto Enterprises ....Appellant
Versus
Himatsingka Resorts Pvt. Ltd. & Anr. ...Respondents
Present:
For Appellant : Ms. Varsha Banerjee, Mr. Milan Singh Negi, Mr. Kunal Godhwani and Ms. Juhi Bhambani, Advocates

For 1<sup>st</sup> Respondent : Mr. Omar Hoda, Advocate

## ORDER

**14.05.2018** Learned counsel appearing on behalf of the appellant submits that the dispute between the erstwhile promotor cannot be taken into consideration in an application under Section 7 of the Insolvency and Bankruptcy Code, 2016. There being admitted 'debt and default' insofar it relates to the appellant viz-a-viz the Corporate Debtor, the Adjudicating Authority was bound to admit the application filed under Section 7 and Form 1 being complete.

Let notice be issued on respondents. Mr. Omar Hoda, Advocate accepts notice on behalf of 1<sup>st</sup> Respondent. No further notice need be issued on it. He may file reply-affidavit within ten days. Rejoinder, if any, may be filed by the appellant within a week thereof. Though 2<sup>nd</sup> Respondent is a proforma respondent, let notice be issued on it by Speed Post. Requisite alongwith process fee be filed by 15<sup>th</sup> May, 2018. Post the case for 'admission' on 29<sup>th</sup> May, 2018.

> [Justice S.J. Mukhopadhaya] Chairperson

[ Justice Bansi Lal Bhat ] Member (Judicial)

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