NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI Company Appeal(AT) 99 of 2018

IN THE MATTER OF:

Reliance Infratel Limited & Ors.

...Appellants

Vs

HSBC Daisy Investments (Mauritius) Limited & Ors.

....Respondents

Present:

For Appellants:

Dr. U.K. Choudhary, Senior Advocate with Mr. Amar Dave, Mr. Ankur Saigal, Mr. Rajeev Kumar, Ms. Ishita Chakrabarti, Mr. Shubham Kulshreshta, Ms. Surabhi Limaye, and Mr.

Himanshu viz, Advocates

With Company Appeal(AT) 120 of 2018

IN THE MATTER OF:

State Bank of India

...Appellant

Vs

HSBC Daisy Investments (Mauritius) Limited and Ors.

....Respondents

Present:

For Appellant:

Mr. Sandeep Sethi, ASG, Mr. Sanjay Kapur, Ms. Megha Karnwal and Ms. Manshi Kapur, Advocates

ORDER

16.05.2018 During the hearing of learned Counsel appearing on behalf of Appellant- State Bank of India, learned Senior Counsel appearing on behalf of 1st to 10th Respondents informed that the Respondents have come to know that a 'Corporate Insolvency Resolution Process' has already been initiated against the Appellant Company ('Corporate Debtor') pursuant to an order passed by the

Adjudicating Authority (National Company Law Tribunal) Mumbai Bench, Mumbai. It is informed that they will try to get hold a copy of the said order by tomorrow and produce the same to find out the effect of initiation of a Corporate Insolvency Resolution Process on these appeals.

Post these appeals 'for further' hearing on tomorrow i.e., on **17th May, 2018** at 2.00 PM.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)

Akc/gc