## NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

## Company Appeal (AT) (Insolvency) No. 184 of 2018

## **IN THE MATTER OF:**

Srei Infrastructure Finance Ltd. ...Appellant

Versus

Sumit Binani & Ors. ...Respondents

**Present:** 

For Appellant: Mr. Sudipto Sarkar, Senior Advocate assisted by

Mr. Diwakar Maheshwari, Mr. Shaunak Mitra, Mr. Abhijeet Sinha, Mr. Arijit Mazumdar and Mr. Zulfiqar

Ali Alquaderi, Advocates

For Respondents: Mr. Sidhartha Sharma, Ms. Sreenita Ghosh and Mr.

Arjun Asthana, Advocates for R-1

Ms. Meghna Rajdhakshya and Mr. Ranjeev Khatana,

Advocates for Respondent Nos. 3, 4 & 8

Mr. Arun Kathpalia, Senior Advocate assisted by Ms. Manish Chaudhary and Mr. Mansumyer Singh,

Advocates for Resolution Applicant

Mr. Abhinav Vasisht, Senior Advocate assisted by Mr. R.N. Ghosh, Mr. Nitish Massey and Mr. Abhishek Grover, Advocate for Resolution Applicant – Orissa

Metaliks

## ORDER

21.05.2018 An intervention application has been filed by 'Orissa Metaliks Private Limited', who is another 'Resolution Applicant'. It is alleged that the claim was not considered by the 'Committee of Creditors (CoC). He submitted that the claim has been rejected by the CoC without giving any opportunity.

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On hearing the learned counsel for the parties, we allow the intervention

application filed by 'Orissa Metaliks Private Limited'. It be impleaded as 10th

Respondent in the array of the parties. I.A. No. 569 of 2018 stands disposed of.

Appeal is admitted for hearing. The learned counsel for the appellant is

allowed a week's time to file rejoinder-affidavit.

In the meantime, it will be open to the respective parties to file short

written submissions, not more than three pages and may highlight the merit or

demerit of the 'Resolution Applicants'

Post the case for 'hearing' on 6th July, 2018 at 12.00 Noon.

In the meantime, learned counsel for the appellant will make necessary

correction in the cause time, reflecting the defendants of 9th & 10th Respondent.

[Justice S.J. Mukhopadhaya] Chairperson

[ Justice Bansi Lal Bhat ] Member (Judicial)

/ns/gc