## NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

## I.A. No. 629 of 2018 in Company Appeal (AT) (Insolvency) No 203 of 2018

## IN THE MATTER OF:

Kannan Tiruvengandam

...Appellant

Vs

M. K. Shah Exports Ltd. & Ors.

....Respondents

**Present:** 

For Appellant: Mr. Sudipto Sarkar, Sr. Advocate assisted by

Mr. Diwakar Maheshwari, Mr. Shaunak Mitra, Ms. Jayamtika Ganguli and Ms. Pratistha Vij,

Advocates.

For Respondents: Mr. Arun Kathpalia, Sr. Advocate with Mr. Samar

Singh Kachawah, Mr. Somdutta Bhattacharya and

Ms. Amrita Sarkar, Advocates for R-1.

## ORDER

21.05.2018: Learned counsel for the 1<sup>st</sup> Respondent submits that inspite of Interim Order dated 10.05.2018, the Resolution Professional has not brought the matter to the notice of the Committee of Creditors. If that be so, it will be open to the 1<sup>st</sup> Respondent to file a petition for contempt before this Appellate Tribunal against the Resolution Professional who is alleged to have violated the Order. We further make it clear that before the next dated i.e. 30.05.2018, it is desirable that the Resolution Professional will act in accordance with the observations of this Appellate Tribunal made earlier. I. A. No. 629 of 2018 stands disposed of.

Post the matter on 30.05.2018 as ordered earlier.

[Justice S. J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)

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