

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 51 of 2018

IN THE MATTER OF:

Export Import Bank of India

...Appellant

Vs

CHL Ltd.

....Respondent

Present:

For Appellant: Mr. Tushar Mehta, ASG with Mr. Pallav Shishodia, Sr. Advocate and Mr. Ashish Rana and Mr. Surekh Baxy, Advocates.

For Respondent: Mr. Sugam Seth, Ms. Yamini Khurana and Mr. Gautam Singh, Advocates.

O R D E R

23.05.2018: Learned counsel for the Respondents submits that there is a decree from the Court of Tajikistan for amendment of the 'Principal Loan Agreement'. He wanted to place it on record. Learned counsel for the Appellant submits that any order or decree passed by a foreign court has no bearing for initiation of Corporate Insolvency Resolution process under Section 7 against the 'Guarantor', 'Corporate Debtor'.

On the ground that learned senior counsel for the Respondent is not present, we adjourn the case and allow the respondent to refer the judgment at time of hearing without filing any additional affidavit.

Post the matter on **10th July, 2018** on top of the list 'for hearing'.

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

am/gc