

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 241 of 2018

IN THE MATTER OF:

R. Sridharan

...Appellant

Versus

**Assets Care & Reconstruction
Enterprise Ltd. (ACRE)**

...Respondent

Present:

**For Appellant : Mr. Ramji Srinivasan, Senior Advocate assisted by
 Ms. Pooja M. Sagar and Mr. Naveen Hegde,
 Advocates**

O R D E R

24.05.2018 There is nothing on the record to suggest that the ‘debt’ was not payable by the time the application under Section 7 of I & B Code was preferred by the respondent. Learned counsel for the appellant is allowed three days’ time to file additional affidavit enclosing any document which suggests that ‘debt’ was not payable when the application under Section 7 was filed.

Post the case for ‘admission (Fresh Cases)’ on 29th May, 2018.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)