NATIONAL COMPANY LAW APPELLATE TRIBUNAL **NEW DELHI**

<u>I.A. No. 687-688 of 2018</u> <u>IN</u> <u>Company Appeal (AT) (Insolvency) No. 208 of 2018</u>

IN THE MATTER OF:

Burn Standard Ex-employee Welfare Association

...Appellant

Versus

Burn Standard Company Ltd.

...Respondent

Present:

For Appellant:

For Respondent: Mr. Gourab Banerji, Senior Advocate assisted by

Mr. Aniruddha Roy, Mr. Indranil Ghosh, Mr. Kunal Singh, Ms. Raka Chatterjee and Mr. Subhro P.

Mukherjee, Advocates

ORDER

28.05.2018 Learned Senior Counsel appearing on behalf of the 'Burn Standard Company Ltd.' submits that the 'Resolution Plan' has been prepared to ensure payment in favour of the 'employees', 'Operational Creditor' and 'Financial Creditor', apart from the payment of 'statutory liabilities' including the 'Government dues'. If that be so, the respondent will file additional replyaffidavit by 29th May, 2018 giving details of the amount which they have earmarked for payment in favour of the 'employees', 'Operational Creditor', 'Financial Creditor', 'statutory dues' and 'Government dues'.

In another case against the same very impugned order being 'Company Appeal (AT)(Insolvency) No. 141 & 142 of 2018' is likely to be listed on 30th May, 2018, let this appeal be also listed along with those appeals on 30th May, 2018. With this I.A. No. 687 of 2018 stands disposed of.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)

/ns/gc

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Company Appeal (AT) (Insolvency) No. 208 of 2018