

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

I.A. No. 678 of 2018

IN

Company Appeal (AT) (Insolvency) No. 213 of 2018

IN THE MATTER OF:

V.R. Hemant Raj

...Appellant

Versus

Stanbic Bank Ghana Ltd. & anr.

...Respondents

Present:

For Appellant : **Ms. Radhika Bali and Ms. Shruti Iyer, Advocates**

For 1st Respondent: **Mr. Anirudh Krishnan, Mr. Vipul Kumar,
Mr. Anirudh Wadhwa, Ms. Keerthikiran and Mr.
Hireesh Choudhary, Advocates**

For 2nd Respondent : **Mr. Rajiv Shnkar Dwivedi, Advocate and
Ms. Deepa Ramani, IRP**

O R D E R

28.05.2018 Already we have directed for payment of salaries of the workmen. The 'Resolution Professional' is empowered to take steps for payment. If so necessary, he will direct the persons who are authorised to sign the bank cheques to do so for day to day functioning of the 'Corporate Debtor'. For such functioning permission of Shareholders are not necessary. So far as payment of salary is concerned, it should be paid only to the persons who are working in the company at present and not the ex-employees. The 'Resolution Professional' is entitled to decide as to who are the employees or workman on role of the company and are functioning.

So far as the payment of the current bills of the suppliers are concerned, the 'Resolution Professional will decide the same and may pay the admitted amount. Order dated 16th May, 2018 stands clarified to the extent above. With this, I.A. no. 678 of 2018 stands disposed of.

Post the case for 'admission' on 10th July, 2018, as ordered earlier.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

/ns/gc