

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 249 of 2018

IN THE MATTER OF:

State Bank of India

...Appellant

Versus

**Anuj Jain, (R.P.) for
Jaypee Infratech Ltd. & Ors.**

...Respondents

Present:

**For Appellant : Mr. Sanjay Kapur and Ms. Megha Karnwal,
Advocates**

For 1st Respondent: Mr. Sanjay Bhatt, Advocate

O R D E R

28.05.2018 The appellant has challenged the impugned order dated 16th May, 2018 passed by the Adjudicating Authority (National Company Law Tribunal), Allahabad Bench in C.A. No. 26 of 2018 in C.P. No. (IB)77/ALD/2017. The appeal is admitted for hearing.

As the case against the same very impugned order in another appeal being '*Company Appeal (AT)(Insolvency) No. 243 of 2018*' is likely to be listed on 13th July, 2018, let this appeal be also listed along with those appeals on 13th July, 2018.

During the pendency of the appeal, the 'corporate insolvency resolution process' may continue, the 'Resolution Professional' will inform the 'Resolution Applicants' that the properties in question were mortgaged in favour of the appellant and matter is pending for consideration before this

Appellate Tribunal so that 'Resolution Applicants' are informed that their Resolution Plan in so far it relates to mortgage properties in question shall be subject to these appeals. Further, the impugned order dated 16th May, 2018 passed by the Adjudicating Authority, Allahabad Bench, so far it relates to direction to the Registrar of Companies shall remain stayed.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

/ns/gc